

MORENCI AREA SCHOOLS

GENERAL APPROPRIATIONS RESOLUTION

ADOPTED BY THE MORENCI AREA SCHOOL DISTRICT

BOARD OF EDUCATION

DECEMBER 4, 2017

RESOLVED, that this resolution shall be the General Fund appropriations of the Morenci Area School district for the 2017/2018 fiscal year: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Morenci Area School district.

BE IT FURTHER RESOLVED, that 18.0000 mills will be levied on all the other non-primary residency properties in the Morenci Area School district for general operations for the 2017/2018 fiscal year.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund equity estimated to be available for appropriations in the General Fund of the Morenci Area Schools for the 2017/2018 fiscal year is as follows:

	Original Adoption	Last Approved 6/26/2017	Recommended Amendments	As Amended 12/4/2017
REVENUES:				
Local Sources	\$ 447,085	\$ 447,085	\$ 28,803	\$ 475,888
Local Sources-Athletic Gates	\$ 45,802	\$ 45,802	\$ (6,940)	\$ 38,862
State Sources	\$ 4,997,920	\$ 4,997,920	\$ 373,009	\$ 5,370,929
State Sources	\$ 386,490	\$ 386,490		\$ 366,246
Intermediate Sources	\$ 314,000	\$ 314,000	\$ 17,434	\$ 331,434
Federal Sources	\$ 179,355	\$ 179,355	\$ 12,538	\$ 191,893
Incoming Transfers & Other Transactions (Sale of Fixed Asset)	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ 2,800	\$ 2,800
TOTAL	<u>\$ 6,370,652</u>	<u>\$ 6,370,652</u>	<u>\$ 407,400</u>	<u>\$ 6,778,052</u>
 ASSIGNED FUND BALANCE JULY 1, 2017				 <u>\$ 683,691</u>
Total Available to Appropriate				<u>\$ 7,461,743</u>
Less Appropriated Amended Expenditures				\$ 6,653,052
 Estimated ASSIGNED Fund Balance Available June 30, 2018				 <u>\$ 808,691</u>

BE IT FURTHER RESOLVED, that of the \$7,461,743 total available to appropriate in the General Fund is hereby appropriated in the amounts and purposes set forth below:

EXPENDITURES	Original Adoption	Last Approved 6/26/2017	Recommended Amendments	As Amended 12/4/2017
Instruction				
110 Basic Programs	\$ 3,044,907	\$ 3,044,907	\$ 52,633	\$ 3,097,540
120 Added Needs	\$ 765,655	\$ 765,655	\$ 249,762	\$ 1,015,417
130 Adult & Continuing Education	\$ -	\$ -	\$ -	\$ -
Support Service				
210 Pupil	\$ 99,492	\$ 99,492	\$ -	\$ 99,492
220 Instructional Staff	\$ 34,547	\$ 34,547	\$ 22,005	\$ 56,552
230 General Administration	\$ 177,290	\$ 177,290	\$ 14,915	\$ 192,205
240 School Administration	\$ 431,460	\$ 431,460	\$ -	\$ 431,460
250 Business	\$ 174,502	\$ 174,502	\$ -	\$ 174,502
260 Operation & Maintenance	\$ 878,995	\$ 878,995	\$ 16,574	\$ 895,569
270 Pupil Transportation	\$ 313,625	\$ 313,625	\$ 9,642	\$ 323,267
280 Central Services	\$ -	\$ -	\$ -	\$ -
290 Other-Athletic	\$ 222,400	\$ 222,400	\$ 2,542	\$ 224,942
290 Other	\$ 59,779	\$ 59,779	\$ 8,327	\$ 68,106
Debt	\$ 8,000	\$ 8,000	\$ (4,000)	\$ 4,000
Outgoing Transfers & Other				
Tuition	\$ 80,000	\$ 80,000	\$ (10,000)	\$ 70,000
TOTAL APPROPRIATED AS AMENDED	\$ 6,290,652	\$ 6,290,652	\$ 362,400	\$ 6,653,052
Revenues Less Expenditures (Budget Deficit)	\$ 80,000	\$ 80,000		\$ 125,000

BE IT FURTHER RESOLVED, that no Board of Education Member or employee of the school district shall expend any funds or obligate the expenditures of this fund except pursuant to appropriations made by the Board of Education in keeping with budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval by the board.

BE IT FURTHER RESOLVED, that the Director of Finance & Operations is hereby charged with general supervision of the execution of the budget adopted by the board.

The appropriation resolution is to take effect immediately.