

RESOLUTION FOR BUDGET ADOPTION
 BY THE BOARD OF EDUCATION
 OF MORENCI AREA SCHOOLS

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the GENERAL FUND of Morenci Area Schools for Fiscal Year 2017/2018 is as follows:

REVENUES	PROPOSED 2017/2018
Local Sources	\$ 447,085
Local Sources-Athletic	\$ 45,802
State Sources	\$ 4,997,920
State Sources-UAAL	\$ 386,490
Intermediate	\$ 314,000
Federal Sources	\$ 179,355
Incoming Transfers	\$ -
TOTAL ESTIMATED REVENUES	\$ 6,370,652
 ESTIMATED GENERAL FUND BALANCE JULY 1, 2017	 \$ 675,830
 TOTAL AVAILABLE TO APPROPRIATE GENERAL FUND	 \$ 7,046,482

BE IT FURTHER RESOLVED, that the total available to appropriate in the GENERAL FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	PROPOSED 2017/2018
Basic Instruction	\$ 3,044,907
Added Needs	\$ 765,655
Pupil	\$ 99,492
Instructional Staff	\$ 34,547
General Admin	\$ 177,290
School Admin	\$ 431,460
Business	\$ 174,502
Operations/Maintenance	\$ 878,995
Pupil Transportation	\$ 313,625
Other-Athletic	\$ 222,400
Other	\$ 59,779
Tuition	\$ 80,000
Debt	\$ 8,000
TOTAL ESTIMATED GENERAL FUND EXPENDITURES	\$ 6,290,652
REVENUES OVER EXPENDITURES	\$ 80,000
 ESTIMATED GENERAL FUND BALANCE JULY 1, 2017	 \$ 675,830
 ESTIMATED 2017/2018 GENERAL FUND REVENUES	 \$ 6,370,652
 TOTAL AVAILABLE TO APPROPRIATE GENERAL FUND	 \$ 7,046,482
 ESTIMATED 2017/2018 GENERAL FUND EXPENDITURES	 \$ 6,290,652
 ESTIMATED GENERAL FUND BALANCE JUNE 30, 2018	 \$ 755,830