

RESOLUTION FOR BUDGET ADOPTION  
 BY THE BOARD OF EDUCATION  
 OF MORENCI AREA SCHOOLS

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the FOOD SERVICE FUND of Morenci Area Schools for Fiscal Year 2017/2018 is as follows:

	Proposed 2017/2018
REVENUES	
Food Sales	\$ 115,610
Interest	\$ 10
State Aid	\$ 29,800
Government Aid	\$ 303,269
Incoming Transfers	\$ 5,000
TOTAL FOOD SERVICE ESTIMATED REVENUES	\$ 453,689
ESTIMATED <u>FOOD SERVICE FUND</u> BALANCE July 1, 2017	\$ 167,502
TOTAL AVAILABLE TO APPROPRIATE <u>FOOD SERVICE FUND</u>	\$ 621,191

BE IT FURTHER RESOLVED, that the total available to appropriate in the FOOD SERVICE FUND is hereby appropriated in the amounts and for the purposes set forth below:

	PROPOSED 2017/2018
EXPENDITURES	
Salaries	\$ 126,870
Benefits	\$ 66,361
Contracted Services	\$ 4,000
Supplies/Other	\$ 10,189
Food	\$ 230,269
Non Food	\$ 16,000
Equipment	\$ 15,000
Outgoing Transfers	\$ -
TOTAL ESTIMATED FOOD SERVICE EXPENDITURES	\$ 468,689
REVENUES OVER EXPENDITURES	\$ (15,000)
ESTIMATED RESTRICTED <u>FOOD SERVICE FUND</u> BALANCE JULY 1, 2017	\$ 167,502
ESTIMATED 2017/2018 <u>FOOD SERVICE FUND</u> REVENUES	\$ 453,689
TOTAL AVAILABLE TO APPROPRIATE <u>FOOD SERVICE FUND</u>	\$ 621,191
ESTIMATED 2017/2018 <u>FOOD SERVICE FUND</u> EXPENDITURES	\$ 468,689
ESTIMATED RESTRICTED <u>FOOD SERVICE FUND</u> BALANCE JUNE 30, 2018	\$ 152,502