

RESOLUTION FOR BUDGET AMENDMENT
 BY THE BOARD OF EDUCATION
 OF MORENCI AREA SCHOOLS

RESOLVED, that the total revenues for Morenci Area Schools for the Fiscal Year 2016/2017 Food Service Fund is amended as follows:

Detail Food Service Fund
 For Fiscal Year Ending June 30, 2017

	6/30/2016 Original	Last Approved	Recommended Amendments	6/30/2016 Amended
REVENUES:				
Food Sales	\$ 123,584	\$ 123,584	\$ (6,144)	\$ 117,440
Interest	\$ 36	\$ 36	\$ (23)	\$ 13
State Aid	\$ 16,000	\$ 16,000	\$ 15,853	\$ 31,853
Government Aid-Federal	\$ 290,000	\$ 290,000	\$ 13,617	\$ 303,617
Incoming Transfers from the General Fund	\$ -	\$ -	\$ 5,000	\$ 5,000
TOTAL REVENUES	\$ 429,620	\$ 429,620	\$ 28,303	\$ 457,923

BE IT FURTHER RESOLVED, that the general appropriation of Morenci Area Schools for the Fiscal Year 2016/2017 Food Service Fund is amended as follows:

	6/30/2016 Original	Last Approved	Recommended Amendments	6/30/2016 Amended
EXPENDITURES:				
Salaries	\$ 122,000	\$ 122,000	\$ 3,121	\$ 125,121
Benefits	\$ 65,620	\$ 65,620	\$ (902)	\$ 64,718
Contracted Services	\$ 7,500	\$ 7,500	\$ (4,109)	\$ 3,391
Supplies/Other	\$ 5,000	\$ 5,000	\$ 4,040	\$ 9,040
Food	\$ 223,000	\$ 223,000	\$ (5,434)	\$ 217,566
Non Food	\$ 13,000	\$ 13,000	\$ 1,654	\$ 14,654
Equipment	\$ 3,500	\$ 3,500	\$ (3,500)	\$ -
Outgoing Transfers	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 439,620	\$ 439,620	\$ (5,130)	\$ 434,490
EXCESS REVENUE (APPROPRIATIONS)	\$ (10,000)	\$ (10,000)	\$ 33,433	\$ 23,433
TRANSFERS OUT TO GENERAL FUND (INDIRECT COSTS)	\$ -	\$ -		\$ -
TOTAL FOOD SERVICE FUND EXPENDITURES	\$ 439,620	\$ 439,620	\$ (5,130)	\$ 434,490
RESTRICTED FUND BALANCE July 1, 2016	\$ 114,021			\$ 144,069
Total Available to Appropriate	\$ 543,641			\$ 571,944
Less Appropriated Amended Expenditures	\$ 439,620			\$ 434,490
RESTRICTED FUND BALANCE June 30, 2017	\$ 104,021			\$ 167,502

Final Amendment 6/26/2017