

**RESOLUTION FOR BUDGET ADOPTION
BY THE BOARD OF EDUCATION
OF MORENCI AREA SCHOOLS**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the FOOD SERVICE FUND of Morenci Area Schools for Fiscal Year 2016/2017 is as follows:

REVENUES	Proposed 2016/2017
Food Sales	\$ 123,584
Interest	\$ 36
State Aid	\$ 16,000
Government Aid	\$ 290,000
Incoming Transfers	\$ -
TOTAL REVENUES	\$ 429,620
ESTIMATED FUND BALANCE July 1, 2016	\$ 91,330
TOTAL AVAILABLE TO APPROPRIATE FOOD SERVICE FUND	\$ 520,950

BE IT FURTHER RESOLVED, that the total available to appropriate in the FOOD SERVICE FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	PROPOSED 2016/2017
Salaries	\$ 122,000
Benefits	\$ 65,620
Contracted Services	\$ 7,500
Supplies/Other	\$ 5,000
Food	\$ 223,000
Non Food	\$ 13,000
Equipment	\$ 3,500
Outgoing Transfers	\$ -
TOTAL EXPENDITURES	\$ 439,620
REVENUES OVER EXPENDITURES	\$ (10,000)
TOTAL APPROPRIATED FOOD SERVICE FUND EXPENDITURES	\$ 869,240
RESTRICTED FUND BALANCE JULY 1, 2017	\$ 145,715.00
INDIRECT TRANSFER TO GENERAL FUND	\$ 25,000.00
TOTAL RESTRICT FS FUND EXPENDITURES	\$ 869,240
RESTRICTED FUND BALANCE JUNE 30, 2017	\$ 135,715.00

