

**RESOLUTION FOR BUDGET ADOPTION
BY THE BOARD OF EDUCATION
BY MORENCI AREA SCHOOLS**

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the CAPITAL PROJECTS FUND Morenci Area Schools for Fiscal Year 2016/2017 is as follows:

REVENUES	Proposed 2016/2017
Incoming Transfers	\$ -
Estimated Revenues	\$ 100
RESTRICTED FUND BALANCE JULY 1, 2016	\$ 449,301
Total Available to Appropriate	\$ 449,401

BE IT FURTHER RESOLVED, that the total available to appropriate in the CAPITAL PROJECTS FUND is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES	Proposed 2016/2017
Capital Improvement Expenditures	\$ 449,401
TOTAL APPROPRIATED CAPITAL PROJECTS FUND EXPENDITURES	\$ 449,401
RESTRICTED FUND BALANCE JULY 1, 2016	\$ 449,301.00
TOTAL RESTRICTED CAPITAL PROJECTS EXPENDITURES	\$ 449,401.00
RESTRICTED FUND BALANCE JUNE 30, 2017	\$ -

