

MORENCI AREA SCHOOLS
CAPITAL PROJECTS FUND APPROPRIATIONS RESOLUTION
ADOPTED BY THE MORENCI AREA SCHOOL DISTRICT
BOARD OF EDUCATION
June 30, 2016

RESOLVED, that this resolution shall be the Capital Projects Fund appropriations of the Morenci Area School district for the 2015/2016 fiscal year: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Morenci Area School district.

BE IF FURTHER RESOLVED, that the total revenue and unappropriated fund equity estimated to be available for appropriations in the Capital Projects Fund of the Morenci Area Schools for the 2015/2016 fiscal year is as follows:

	Original	Last Approved 6/30/2015	Recommended Amendments	As Amended 6/30/2016
REVENUES:				
Local Sources	\$ 400	\$ 400	\$ (320)	\$ 80
State Sources	\$ -	\$ -	\$ -	\$ -
Incoming Transfers & Other Transactions	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 400	\$ 400	\$ -	\$ 80

RESTRICTED FUND BALANCE JULY 1, 2015	\$ 968,064
Total Available to Appropriate	\$ 968,144
Less Appropriated Amended Expenditures	\$ 518,843
Estimated RESTRICTED Fund Balance Available June 30, 2016	\$ 449,301

BE IT FURTHER RESOLVED, that the general appropriation of Morenci Area Schools for the Fiscal Year 2015/2016 Capital Projects Fund is amended as follows:

	Original	Last Approved 6/30/2015	Recommended Amendments	As Amended 6/30/2016
EXPENDITURES	\$ 1,160,036	\$ 1,160,036	\$ (641,193)	\$ 518,843

BE IT FURTHER RESOLVED, that no Board of Education Member or employee of the school district shall expend any funds or obligate the expenditures of this fund except pursuant to appropriations made by the Board of Education in keeping with budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval by the board.

BE IT FURTHER RESOLVED, that the Director of Finance & Operations is hereby charged with general supervision of the execution of the budget adopted by the board.

The appropriation resolution is to take effect immediately.