

MORENCI AREA SCHOOLS GENERAL FUND BUDGET SUMMARY
2015 - 2016
JUNE 30, 2015

REVENUES	Proposed 2015-2016
Local Sources	\$ 418,040
Local Sources-Athletic Gate	\$ 41,000
State Sources	\$ 5,087,143
State Sources-MPSERS UAAL Rate Stabilization Payment	\$ 268,000
Federal Sources	\$ 180,000
Intermediate Sources	\$ 351,200
Incoming Transfers & Other Transfers	\$ 25,000
TOTAL REVENUES	\$ 6,370,383
EXPENDITURES	
Instruction	
Basic Programs	\$ 3,182,839
Added Needs	\$ 963,588
Total Instruction	<u>\$ 4,146,427</u>
Support Services	
Pupil	\$ 100,831
Instructional Staff	\$ 94,365
General Administration	\$ 189,960
School Administration	\$ 465,328
Business	\$ 200,715
Operations & Maintenance	\$ 698,283
Transportation	\$ 270,873
Central	\$ -
Other-Athletic	\$ 222,400
Other	\$ 39,220
Community Services	\$ -
Intergovernmental Expenditures (Tuition)	\$ 61,547
Debt Service	
Principal Payments	\$ 30,434
Interest Payments	
Total Debt	<u>\$ 30,434</u>
 TOTAL EXPENDITURES 6/30/2015	 \$ 6,520,383
 ESTIMATED (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	 \$ (150,000)
Transfers In (Food Service)	\$ 25,000
Sale of Capital Assets	\$ -
Total Other Financing Sources/Uses	<u>\$ 25,000</u>
 NET CHANGE IN FUND BALANCE	 \$ (150,000)
FUND BALANCE	
Beginning of Year (July 1, 2015)	\$ 285,360

End of Year (June 30, 2016)

\$ 135,360