

MORENCI AREA SCHOOLS
GENERAL APPROPRIATIONS RESOLUTION
ADOPTED BY THE MORENCI AREA SCHOOL DISTRICT
BOARD OF EDUCATION
JUNE 30, 2015

RESOLVED, that this resolution shall be the General Fund appropriations of the Morenci Area School district for the 2014/2015 fiscal year: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Morenci Area School district.

BE IT FURTHER RESOLVED, that 18.0000 mills will be levied on all the other non-primary residency properties in the Morenci Area School district for general operations

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund equity estimated to be available for appropriations in the General Fund of the Morenci Area fiscal year is as follows:

REVENUES:	Original 6/30/2014	As Amended 1/12/2015	Recommended Amendments	As Amended 6/30/2015
Local Sources	\$ 395,063	\$ 413,378	\$ 28,917	\$ 442,295
Local Sources-Athletic Gates	\$ 31,340	\$ 52,859	\$ 158	\$ 53,017
State Sources	\$ 5,074,859	\$ 5,028,085	\$ (129,889)	\$ 4,898,196
State Sources-ORS UAAL Rate Stabilization Payment	\$ 150,000	\$ 311,843	\$ -	\$ 311,843
Federal Sources	\$ 207,449	\$ 164,198	\$ (2,210)	\$ 161,988
Intermediate Sources (LISD)	\$ 377,000	\$ 378,815	\$ (27,519)	\$ 351,296
Incoming Transfers & Other Transactions	\$ 25,000	\$ 25,000	\$ -	\$ 25,000
TOTAL	<u>\$ 6,260,711</u>	<u>\$ 6,374,178</u>	<u>\$ (130,543)</u>	<u>\$ 6,243,635</u>
ASSIGNED FUND BALANCE JULY 1, 2014				<u>\$ 368,360</u>
Total Available to Appropriate				<u>\$ 6,611,995</u>
Less Appropriated Amended Expenditures				<u>\$ 6,326,635</u>
Estimated ASSIGNED Fund Balance Available June 30, 2015				<u>\$ 285,360</u>

BE IT FURTHER RESOLVED, that of the \$6,611,995 total available to appropriate in the General Fund is hereby appropriated in the amounts and purposes set forth on page two:

EXPENDITURES	Original 6/30/2014	As Amended 1/12/2015	Recommended Amendments	As Amended 6/30/2015
Instruction				
110 Basic Programs	\$ 3,148,047	\$ 3,146,102	\$ 39,737	\$ 3,185,839
120 Added Needs	\$ 784,143	\$ 801,096	\$ 9,543	\$ 810,639
Total Instruction	\$ 3,932,190	\$ 3,947,198	\$ 49,280	\$ 3,996,478
Supporting Service				
210 Pupil	\$ 149,990	\$ 153,119	\$ (54,740)	\$ 98,379
220 Instructional Staff	\$ 24,419	\$ 25,478	\$ 52,098	\$ 77,576
230 General Administration	\$ 162,475	\$ 326,678	\$ (131,697)	\$ 194,981
240 School Administration	\$ 483,796	\$ 473,593	\$ (5,290)	\$ 468,303
250 Business	\$ 201,817	\$ 202,049	\$ (2,318)	\$ 199,731
260 Operation & Maintenance	\$ 685,801	\$ 675,548	\$ 26,606	\$ 702,154
270 Pupil Transportation	\$ 297,202	\$ 295,996	\$ (39,029)	\$ 256,967
280 Central Services	\$ -	\$ -	\$ -	\$ -
290 Athletic	\$ 211,755	\$ 222,400	\$ (6,787)	\$ 215,613
290 Other	\$ 36,266	\$ 46,640	\$ (21,067)	\$ 25,573
Total Supporting Services	\$ 2,253,521	\$ 2,421,501	\$ (182,224)	\$ 2,239,277
Community Services	\$ -	\$ -	\$ -	\$ -
Intergovernmental Expenditures (Tuition)	\$ 80,000	\$ 78,319	\$ (24,577)	\$ 53,742
Debt Service:				
Principal Payments	\$ 20,000	\$ 5,713	\$ (5,713)	\$ -
Interest Payments	\$ -	\$ 21,447	\$ 15,691	\$ 37,138
Total Debt Service	\$ 20,000	\$ 27,160	\$ 9,978	\$ 37,138
Total Expenditures	\$ 6,285,711	\$ 6,474,178	\$ (141,830)	\$ 6,326,635
Excess (Deficiency) of Revenues; Over/Under Expenditures	\$ (25,000)	\$ (100,000)		\$ (83,000)
Other Financing Sources/Uses				
Transfers in	\$ 25,000	\$ 25,000	\$ -	\$ 25,000
Sale of Capital Assets	\$ -	\$ -	\$ -	\$ -
Total Other Financing Sources/Uses	\$ 25,000	\$ 25,000	\$ -	\$ 25,000
FUND BALANCE:				
Beginning of Year (July 1, 2014)	\$ 368,360			
End of Year (June 30, 2015)	\$ 285,360			
NET CHANGE IN FUND BALANCE	\$ -			

BE IT FURTHER RESOLVED, that no Board of Education Member or employee of the school district shall expend any funds or obligate the expenditures of this fund except pursuant to appropriations made by the Board of Education in keeping with budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval by the board.

BE IT FURTHER RESOLVED, that the Director of Finance & Operations is hereby charged with general supervision of the execution of the budget adopted by the board.

The appropriation resolution is to take effect immediately.