

MORENCI AREA SCHOOLS GENERAL FUND BUDGET SUMMARY
2014 - 2015
JUNE 30, 2014

REVENUES	Proposed 2014-2015
Local Sources	\$ 395,063
Local Sources-Athletic Gate	\$ 31,340
State Sources	\$ 5,074,859
State Sources-MPSERS UAAL Rate Stabilization Payment	\$ 207,449
Federal Sources	\$ 377,000
Incoming Transfers & Other Transfers	\$ 25,000
TOTAL REVENUES	\$ 6,110,711
 EXPENDITURES	
Instruction	
Basic Programs	\$ 3,069,047
Added Needs	\$ 774,143
Total Instruction	\$ 3,843,190
 Support Services	
Pupil	\$ 144,990
Instructional Staff	\$ 24,419
General Administration	\$ 162,475
School Administration	\$ 463,796
Business	\$ 195,817
Operations & Maintenance	\$ 665,801
Transportation	\$ 287,202
Central	\$ -
Other-Athletic	\$ 211,755
Other	\$ 36,266
Community Services	\$ -
Intergovernmental Expenditures (Tuition)	\$ 80,000
Debt Service	
Principal Payments	\$ -
Interest Payments	\$ 20,000
Total Debt	\$ 20,000
 TOTAL EXPENDITURES 6/30/2015	 \$ 6,135,711
 ESTIMATED (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	 \$ (25,000)
Transfers In (Food Service)	\$ 25,000
Sale of Capital Assets	\$ -
Total Other Financing Sources/Uses	\$ 25,000
 NET CHANGE IN FUND BALANCE	 \$ (25,000)
FUND BALANCE	
Beginning of Year (July 1, 2014)	\$ 349,638
End of Year (June 30, 2015)	\$ 324,638