

MORENCI AREA SCHOOLS
FOOD SERVICE APPROPRIATIONS RESOLUTION
ADOPTED BY THE MORENCI AREA SCHOOL DISTRICT
BOARD OF EDUCATION
JUNE 30, 2015

RESOLVED, that this resolution shall be the Food Service Fund appropriations of the Morenci Area School district for the 2014/2015 fiscal year: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Morenci Area School district.

BE IT FURTHER RESOLVED, that the total revenue and unappropriated fund equity estimated to be available for appropriations in the Food Service Fund of the Morenci Area Schools for the 2014/2015 fiscal year is as follows:

	Original 6/30/2014	Last Approved 1/12/2015	Recommended Amendments	As Amended 6/30/2015
REVENUES:				
Food Sales	\$ 115,050	\$ 115,050	\$ 6,702	\$ 121,752
Interest	\$ 240	\$ 240	\$ (225)	\$ 15
Government Aid	\$ 269,500	\$ 269,500	\$ 21,509	\$ 291,009
State Sources	\$ 15,590	\$ 15,590		\$ 16,439
Incoming Transfers from the General Fund	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 400,380	\$ 400,380	\$ 27,986	\$ 429,215

BE IT FURTHER RESOLVED, that the general appropriation of Morenci Area Schools for the Fiscal Year 2014/2015 Food Service Fund is hereby appropriated in the amounts and purposes set forth below:

	Original 6/30/2014	Last Approved 1/12/2015	Recommended Amendments	As Amended 6/30/2015
EXPENDITURES:				
Salaries	\$ 101,000	\$ 104,500	\$ 15,574	\$ 120,074
Benefits	\$ 41,180	\$ 42,980	\$ 13,849	\$ 56,829
Contracted Services	\$ 2,500	\$ 2,500	\$ (465)	\$ 2,035
Supplies/Other	\$ 1,200	\$ 6,700	\$ (2,135)	\$ 4,565
Food	\$ 193,500	\$ 202,000	\$ 25,442	\$ 227,442
Non Food	\$ 27,755	\$ 26,002	\$ (9,426)	\$ 16,576
Equipment	\$ 13,000	\$ 6,700	\$ (6,700)	\$ -
Outgoing Transfers	\$ 25,000	\$ 25,000	\$ -	\$ 25,000
TOTAL EXPENDITURES	\$ 405,135	\$ 416,382	\$ 36,139	\$ 452,521
EXCESS REVENUE	\$ (4,755)	\$ (16,002)		\$ (23,306)
RESTRICTED FUND BALANCE July 1, 2014				\$ 140,087
INDIRECT TRANSFER TO GENERAL FUND				\$ 25,000
TOTAL RESTRICTED FS FUND EXPENDITURES	\$ 405,135	\$ 416,382	\$ 36,139	\$ 452,521
RESTRICTED FUND BALANCE June 30, 2015				\$ 116,781

BE IT FURTHER RESOLVED, that no Board of Education Member or employee of the school district shall expend any funds or obligate the expenditures of this fund except pursuant to appropriations made by the Board of Education in keeping with budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval by the board.

BE IT FURTHER RESOLVED, that the Director of Finance & Operations is hereby charged with general supervision of the execution of the budget adopted by the board.

The appropriation resolution is to take effect immediately.