

MORENCI AREA SCHOOLS
2013 CAPITAL PROJECTS FUND APPROPRIATIONS RESOLUTION
ADOPTED BY THE MORENCI AREA SCHOOL DISTRICT
BOARD OF EDUCATION
JUNE 30, 2015

RESOLVED, that this resolution shall be the 2013 Capital Projects Fund appropriations of the Morenci Area School district for the 2014/2015 fiscal year: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Morenci Area School district.

BE IF FURTHER RESOLVED, that the total revenue and unappropriated fund equity estimated to be available for appropriations in the 2013 Capital Projects Fund of the Morenci Area Schools for the 2014/2015 fiscal year is as follows:

	Original 6/30/2014	Last Approved 1/12/2015	Recommended Amendments	As Amended 6/30/2015
REVENUES:				
Local Sources	\$ 2,500	\$ 400	\$ -	\$ 400
State Sources	\$ -	\$ -	\$ -	\$ -
Incoming Transfers & Other Transactions	\$ -	\$ -	\$ -	\$ -
TOTAL	<u>\$ 2,500</u>	<u>\$ 400</u>	<u>\$ -</u>	<u>\$ 400</u>

RESTRICTED FUND BALANCE JULY 1, 2014	<u>\$ 2,746,994</u>
Total Available to Appropriate	<u>\$ 2,747,394</u>
Less Appropriated Amended Expenditures	<u>\$ 1,586,958</u>
Estimated RESTRICTED Fund Balance Available June 30, 2015	<u>\$ 1,160,436</u>

BE IT FURTHER RESOLVED, that of the \$2,747,394 total available to appropriate in the 2013 Capital Projects Fund is hereby appropriated in the amounts and purposes set forth below:

	Original 6/30/2014	Last Approved 1/12/2015	Recommended Amendments	As Amended 6/30/2015
EXPENDITURES	<u>\$ 2,865,008</u>	<u>\$ 2,865,408</u>	<u>\$ (1,278,450)</u>	<u>\$ 1,586,958</u>

BE IT FURTHER RESOLVED, that no Board of Education Member or employee of the school district shall expend any funds or obligate the expenditures of this fund except pursuant to appropriations made by the Board of Education in keeping with budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval by the board.

BE IT FURTHER RESOLVED, that the Director of Finance & Operations is hereby charged with general supervision of the execution of the budget adopted by the board.

The appropriation resolution is to take effect immediately.