

**MORENCI AREA SCHOOLS GENERAL FUND BUDGET SUMMARY
2014 - 2015
PROJECTED**

REVENUES	PROJECTED 2014 - 2015
Local Sources	\$ 412,600
Local Sources-Athletic Gate Receipts	\$ 33,340
State Sources	\$ 5,093,690
State Sources-ORS UAAL Rate Stabilization	\$ -
Federal Sources	\$ 195,000
Intermediate Sources (LISD)	\$ 307,200
Incoming Transfers & Other (Food Service) Transfers	\$ 25,000
TOTAL REVENUES	\$ 6,066,830
 EXPENDITURES	
Instruction	
Basic Programs	\$ 2,784,518
Added Needs	\$ 1,024,764
Total Instruction	\$ 3,809,282
Support Services	
Pupil	\$ 177,792
Instructional Staff	\$ -
General Administration	\$ 144,250
School Administration	\$ 428,722
Business	\$ 188,386
Operations & Maintenance	\$ 627,441
Transportation	\$ 257,596
Central	\$ -
Athletic	\$ 280,001
Other	\$ 29,334
Total Supporting Service	\$ 2,133,522
Community Services	\$ -
Intergovernmental Expenditures (Tuition)	\$ 109,026
Debt Service	
Principal Payments	\$ -
Interest Payments	\$ 15,000
Total Debt	\$ 15,000
TOTAL EXPENDITURES 6/30/2013	\$ 6,066,830
 EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	 \$ (6,066,830)
Transfers In (Food Service)	\$ 25,000
Sale of Capital Assets	\$ -
Total Other Financing Sources/Uses	\$ 25,000
 NET CHANGE IN FUND BALANCE	 \$ -
 FUND BALANCE:	
Beginning of Year (July 1, 2014)	\$ 250,161
End of Year (June 30, 2015)	\$ 250,161