

**MORENCI AREA SCHOOLS
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
YEAR ENDED JUNE 30, 2013**

	<u>Original budget</u>	<u>Final budget</u>	<u>Actual</u>	<u>Variance with final budget</u>
REVENUES:				
Local sources	\$ 582,072	502,366	\$ 522,415	\$ 20,049
State sources	4,953,988	4,909,574	4,905,021	(4,553)
Federal sources	182,790	178,633	190,773	12,140
Intermediate school districts	-	342,432	354,476	12,044
Total revenues	<u>5,718,850</u>	<u>5,933,005</u>	<u>5,972,685</u>	<u>39,680</u>
EXPENDITURES:				
Current:				
Instruction:				
Basic programs	3,105,582	3,062,628	3,148,801	(86,173)
Added needs	847,698	714,901	585,320	129,581
Total instruction	<u>3,953,280</u>	<u>3,777,529</u>	<u>3,734,121</u>	<u>43,408</u>
Supporting services:				
Pupil	127,988	113,326	113,325	1
Instructional staff	-	24,128	39,868	(15,740)
General administration	198,750	191,662	188,706	2,956
School administration	437,837	448,897	446,513	2,384
Business	175,060	168,137	164,182	3,955
Operation/maintenance	604,071	595,642	586,286	9,356
Pupil transportation	235,214	243,404	241,803	1,601
Central	45,050	54,931	59,334	(4,403)
Athletics	234,600	234,205	232,870	1,335
Total supporting services	<u>2,058,570</u>	<u>2,074,332</u>	<u>2,072,887</u>	<u>1,445</u>
Community services	-	-	645	(645)
Intergovernmental expenditures	48,000	82,858	82,774	84
Debt service:				
Principal payments	22,500	17,026	17,025	1
Interest	35,500	55,690	12,498	43,192
Total debt service	<u>58,000</u>	<u>72,716</u>	<u>29,523</u>	<u>43,193</u>
Total expenditures	<u>6,117,850</u>	<u>6,007,435</u>	<u>5,919,950</u>	<u>88,130</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(399,000)</u>	<u>(74,430)</u>	<u>52,735</u>	<u>127,810</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	-	25,000	25,000	-
Sale of capital assets	-	-	2,153	2,153
Total other financing sources (uses)	<u>-</u>	<u>25,000</u>	<u>27,153</u>	<u>2,153</u>
NET CHANGE IN FUND BALANCE	<u>\$ (399,000)</u>	<u>\$ (49,430)</u>	<u>79,888</u>	<u>\$ 129,963</u>
FUND BALANCE:				
Beginning of year			256,164	
End of year			<u>\$ 336,052</u>	