

**MORENCI AREA SCHOOLS**  
**CAPITAL PROJECTS FUND APPROPRIATIONS RESOLUTION**  
**ADOPTED BY THE MORENCI AREA SCHOOL DISTRICT**  
**BOARD OF EDUCATION**  
**APRIL 15, 2014 (No Change 6/30/2014)**

RESOLVED, that this resolution shall be the Capital Projects Fund appropriations of the Morenci Area School district for the 2013/2014 fiscal year: A resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all income received by the Morenci Area School district.

BE IF FURTHER RESOLVED, that the total revenue and unappropriated fund equity estimated to be available for appropriations in the Capital Projects Fund of the Morenci Area Schools for the 2013/2014 fiscal year is as follows:

	Original 6/26/2013	Last Approved 6/26/2013	Recommended Amendments	As Amended 4/15/2014
<b>REVENUES:</b>				
Local Sources	\$ 250	\$ 250	\$ (188)	\$ 62
State Sources	\$ -	\$ -	\$ -	\$ -
Incoming Transfers & Other Transactions	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 250</b>	<b>\$ 250</b>	<b>\$ (188)</b>	<b>\$ 62</b>

RESTRICTED FUND BALANCE JULY 1, 2013	\$ 75,512
Total Available to Appropriate	\$ 75,574
Less Appropriated Amended Expenditures	\$ 75,575
Estimated RESTRICTED Fund Balance Available June 30, 2014	\$ -

BE IT FURTHER RESOLVED, that of the \$75,574 total available to appropriate in the Capital Projects Fund is hereby appropriated in the amounts and purposes set forth below:

	Original 6/26/2013	Last Approved 6/26/2013	Recommended Amendments	As Amended 4/15/2014
EXPENDITURES	\$ 75,000	\$ 75,602	\$ (27)	\$ 75,575

BE IT FURTHER RESOLVED, that no Board of Education Member or employee of the school district shall expend any funds or obligate the expenditures of this fund except pursuant to appropriations made by the Board of Education in keeping with budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval by the board.

BE IT FURTHER RESOLVED, that the Director of Finance & Operations is hereby charged with general supervision of the execution of the budget adopted by the board.

The appropriation resolution is to take effect immediately.